



**EXHIBIT NO. 7**  
**PROJECTED BUDGET**

(See Attached)

PROJECTED OPERATING BUDGET

FOR

HARVEST RIDGE HOME OWNERS ASSOCIATION, INC.

(FIRST YEAR OF OPERATION)

PROJECTED ASSOCIATION ASSESSMENTS AND EXPENSES WILL BE ALLOCATED TO UNIT OWNERS ACCORDING TO ONE OF THE FIVE CATEGORIES AS FOLLOWS:

	Monthly Cost	Quarterly Cost	Annual Cost	Total, Phase I
Administration & Management	\$ 9	\$ 27	\$ 108	\$ 5,508
Maintenance	\$ 17	\$ 51	\$ 204	\$ 10,404
Utilities	\$ 3	\$ 9	\$ 36	\$ 1,836
General Expenses	\$ 3	\$ 9	\$ 36	\$ 1,836
Insurance	<u>\$ 4</u>	<u>\$ 12</u>	<u>\$ 48</u>	<u>\$ 2,448</u>
<b>TOTAL</b>	\$ 36 (per unit)	\$ 108 (per unit)	\$ 432 (per unit)	\$ 22,032 (all units, Phase I)

EACH UNIT OWNER IS SUBJECT TO A ONE TIME INITIAL MAINTENANCE ASSESSMENT OF \$200.00 PER UNIT AND A ROAD IMPACT FEE OF \$500.00 PER UNIT. SAID FEES ARE NON-REFUNDABLE. THE MONTHLY BUDGET DOES NOT INCLUDE FEES FOR ADDITIONAL RESERVES.

THE ASSOCIATION'S BUDGET CAN BE CALCULATED BY MULTIPLYING THE TOTAL PROJECTED EXPENSE PER MONTH PER UNIT BY THE NUMBER OF UNITS SOLD BY THE DEVELOPER.

AS ALL UNITS ARE TREATED EQUALLY, NO DISTINCTION IN COMMON EXPENSE ASSESSMENTS HAS BEEN MADE FOR DIFFERENT TYPES OF UNITS.

THE BUDGET ASSUMES ALL UNITS IN PHASE 1 OF HARVEST RIDGE WILL BE SOLD WITHIN ONE (1) YEAR OF THE SALE OF THE FIRST UNIT AND ASSUMES INFLATION WILL REMAIN AT THE SAME RATES AS IT HAS IN THE PAST FIVE (5) YEARS.

PREPARED BY: ENROUT PROPERTIES, LLC  
DEVELOPER OF HARVEST RIDGE

